

**CARMEL
TOWING 5**

CONFIDENTIAL INFORMATION MEMORANDUM

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CARMEL TOWING



Company Summary

Carmel Towing 5 LLC is strategically positioned for optimal service. Located in close proximity to Interstate 95 and the Turnpike, this towing company benefits from efficient access to a broad customer base. Situated in a high-demand area for towing services, the company operates from a spacious 15,000-square-foot yard, providing ample storage capacity. The facility includes an on-site office and customer reception area, which helps to manage operational costs effectively. The location ensures rapid response times and convenient access to major highways and roads, making the company a vital service provider for both individuals and businesses in the region.

With over 20 years of operation, this partner-owned and operated business has been managed with a familial dedication and care. The current owners have cultivated strong relationships with customers and local businesses, fostering a loyal client base and repeat business. The company primarily offers towing solutions for private property owners, focusing on maintaining the integrity of their properties by addressing illegal parking. Services are extended to a diverse range of clients, including business owners, apartment complexes, condominium buildings, hotels, office buildings, and other private property enterprises. The company maintains hundreds of active accounts and thousands of signage placements throughout Broward County.

License and Certifications:

Carmel Towing 5 is licensed for consent and non-consent towing in Broward County.

Company Structure

There are currently 6 employees in the company. Their primary responsibilities are towing, dispatch, and yard maintenance. Carmel Towing is owned by David Gonzalez and Joseph Tolila in a partnership structure, 50-50 partnership.

The company benefits from a dedicated and experienced team, including:

- A skilled crew covering all shifts
- Proficient dispatch and office management
- Professional drivers with extensive experience
- On-site yard maintenance and support staff
- An on-site mobile mechanic and diagnostic specialist

This support structure is designed to ensure continuity and operational efficiency during the transition.

Business History

Carmel Towing, established in 1998, has grown significantly through the dedicated efforts of its owners. They have expanded the business by acquiring new accounts, developing strategic partnerships, and diversifying services to include junk car removal and roadside assistance.

As one of the pioneering towing companies in Pompano Beach, Carmel Towing began as a small operation and has steadily expanded over the years. Over the past decade, the company has experienced substantial growth, consistently adding numerous accounts each year.

Products and Services

Carmel Towing 5 LLC provides comprehensive towing services for both private and public properties, including condominiums, apartment complexes, parking lots, and warehouse lots. Our services cover a wide range of vehicles, including cars, boats, RVs, motor homes, travel trailers of all sizes and hitch types, as well as construction and commercial trailers. We are equipped to tow both light-duty and heavy-duty vehicles.

Seller’s Motivation

David and Joseph are motivated to sell their business. David intends to relocate to Maine and is planning to purchase a substantial property near the Canadian border. Joseph is currently managing two businesses. He is unable to continue without his current partnership, where his partner offers essential support in managing operations during his absence.

Financial Overview

	2021	2022	2023
Gross Income	\$433,904	\$462,664	\$498,303
Net Income	\$152,824	\$133,916	\$191,974

Assets included:

Vehicle Assets

2015 ram 550 wheel lift: \$40,000

Chevy 3500 sling tow truck: \$10,000

Nissan forklift with unit: \$10,000

Hyundai forklift with unit: \$10,000

Total Assets: \$70,000

Fixed assets

Front office: \$5,000

Back office/storage \$5,000,

Computers office supplies \$4,000

Total fixed assets: \$19,000

Inventory on lot

Between 20 and 30 vehicles, including any vessels and motorcycles/ scooters

Inventory varies depending on the time of the sale.

Estimated: \$25,000

Signs and posts

There are thousands of Carmel Towing 5 signs that are put up in Broward County.

Estimated: \$16,000

TOTAL ASSETS: \$130,000

Growth Opportunities

With a robust foundation and a well-established customer base, the business presents considerable growth potential for the new owner. Expansion opportunities include augmenting the fleet size, securing additional police contracts, extending service areas, integrating roadside assistance clubs, and pursuing further agreements with corporate clients. The solid groundwork established by the current owners offers a strong platform for continued development and enhanced profitability.

Seamless Transition

The current owners are dedicated to ensuring a smooth transition for the new owner by offering training and support throughout the handover process. They will provide their in-depth knowledge and expertise to facilitate a seamless operational transition.